

Your best guide to financial markets



Weekly Research Reports



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HPMG WEALTH WEEKLY

Let Your Money Grow Confidently !

Stock ideas backed by strong research



HPMG Wealth Weekly... Getting rich is easy with help of HPMG Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from HPMG Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.

STOCKS	CMP	BIAS	TRADING/ INVESTMENT STRATEGY
ASHOK LEYLAND	232	Positive	Incorporated in 1948, Ashok Leyland (AL) , the flagship company of the Hinduja Group is the second-largest Commercial Vehicle (CV) manufacturer in India, the 4th largest manufacturer of buses in the world, and 19th largest manufacturers of trucks, 9 manufacturing plants across the globe, a footprint that extends across 50 countries and commanding a market cap of Rs 68,110 Crore. We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Defence, power solutions and aftermarket businesses continue to perform well and are expected to post good growth in FY25. Look to buy at CMP, and on any corrective dips between 195-205 zone, targeting 251-255 zone and then at 275 mark. Aggressive bigger 12-15 months targets at 305 mark. Stop at 181.
ITC	470	Positive	ITC is one of India's foremost private sector companies and a diversified conglomerate with businesses spanning Fast Moving Consumer Goods, Hotels, Paperboards and Packaging, Agri Business and Information Technology . Over the last decade, ITC's new Consumer Goods Businesses have established a vibrant portfolio of 25+ world-class Indian brands that create and retain value in India. ITC's world class FMCG brands including Aashirvaad, Sunfeast, Yippee!, Bingo!, B Natural, ITC Master Chef, Fabelle, Sunbean, Fiamo, Engage, Vivel, Savlon, Classmate, Paperkraft, Mangaldeep, Aim and others have garnered encouraging consumer franchise within a short span of time. While several of these brands are market leaders in their segments, others are making appreciable progress. ITC reported a healthy set of Q2FY25 results (September quarter). The company's consolidated profit for the period came in at Rs 5,054.4 crore, up 1.8% year-on-year (Y-o-Y), from Rs 4,964.5 crore in the same quarter a year ago (Q2FY24). Look to accumulate at CMP, and on dips between 440-450 zone, targeting 529 and then aggressive targets at 600 with stop below 389. Holding Period: 12 months.
M&M	3081	Positive	Incorporated in the year 1945, M&M is the flagship company of Mahindra Group and operates in the automotive and tractor segments and importantly, is virtually present across all segments like commercial vehicles, trucks, buses, vans, passenger cars, utility vehicles, and electric vehicles (EV), as well as motorcycles; aero and defense products; offers construction equipment, such as rotaries, tillers, loaders, and backhoes under the Mahindra EarthMaster brand; and road construction equipment comprising motor graders under the Mahindra RoadMaster brand. It is also involved in the provision of farm equipment, including tractors under the Mahindra, Swaraj, and Trakstar brands, as well as farm mechanization solutions, such as rotavators, cultivators, harvesters, rice transplanters, balers, sprayers, and implements and attachments; and renewable energy business comprising installation of EV chargers and provision of Li-ion batteries. Apart from the core business, M&M is also the promoter/holds a controlling interest in companies that are engaged in diverse businesses under the Mahindra brand (IT services, NBFC, logistics, hospitality, real estate, and auto ancillary business). Simply buy at CMP, and on dips between 2600-2650 zone, targeting 3225/3401 mark and then at 3551 mark. Stop below 2569. Holding Period: 9-12 Months.
TATA POWER	428	Positive	Incorporated in the year 1919, Tata Power is India's largest integrated private power company with significant international presence and specializes in generating, transmission and distribution of electricity. Tata Power is present across the entire power value chain of conventional & renewable energy and next-generation customer solutions. The company's business operations include power generation from thermal, hydro, solar and wind sources, transmission and distribution. The company also owns coal mines in Indonesia and a license for coal mining in Russia. Tata Power's transmission & distribution (T&D) and renewable business segments are anticipated to fuel the future growth of the company. The macro environment has become favourable for clean and energy businesses which is expected to yield better valuations. Establish long positions at CMP, and on dips between 375-380 zone, targeting 479/501 and then aggressive targets at psychological 550 mark. Stop below 329. Holding Period: 12-15 Months.
TEJAS NETWORKS	1326	Positive	Tejas Networks Ltd is India's largest R&D-driven telecom equipment company and designs, manufactures and sells leading-edge telecom products used by communication service providers, utilities, defence and government entities in over 75 countries. The company has a full range of products for building end-to-end networks including wireless (4G/5G), optical transmission (DWDM, OTN) and packet switching (Ethernet, IP/MPLS) that can be managed by a universal, multi-technology network management system. The company is a top-10 global supplier in the optical aggregation and broadband access segments, has filed 440+ patents and is ranked amongst Top-3 listed companies in India, in terms of percentage of revenues spent on R&D. Tejas Networks is a part of the Tata Group. Preferred Strategy: Look to accumulate at CMP, and on dips between 1000-1050 zone, targeting 1500/1751 and then aggressive targets at 2000 with stop below 877. Holding Period: 12-15 months.

Analyst's Pick: Buy ASHOK LEYLAND (CMP 232. Target: 275)

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We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Defence, power solutions and aftermarket businesses continue to perform well and are expected to post good growth in FY25.

Also, helping growth dynamics in near and in long term are reports of AL's robust capex plan in Electric vehicle under the UK Subsidiary 'Switch' and to use India as export hub. An investment of Rs 662 crore was made into Optare PLC / Switch, as prospects of electric light commercial vehicles and eBuses continue to strengthen.

Also note, the overall CV, bus, CNG and tipper segments demand should further shoot up from hereon amidst strong macroeconomic fundamentals, supported by resumption of government spending in capex and good monsoons.

The CV industry is likely to remain buoyant on backdrop of favourable macroeconomic factors and a healthy demand from the end-user industries. This trend is expected to continue alongside M&HCV growth in core sectors such as construction & mining, agriculture, increased capital outlay for infrastructure projects and pent-up replacement demand. Meanwhile, the bus demand is likely to show significant improvement primarily aided by the replacement of the existing fleet of buses, increasing demand for school and staff transportation and then public transport impetus.

Ashok Leyland reported a decent a 34% rise in its profit after tax (PAT) during the second quarter of the current financial year (Q2FY25) to Rs 705.64 crore compared to Q2FY24, due to its cost-control measures, benign steel prices, and reduced material costs. The company said its electric vehicle (EV) subsidiary Switch Mobility is expected to achieve earnings before interest, taxes, depreciation and amortisation (Ebitda) breakeven during the current fiscal, driven by increasing demand and a healthy order book of 2,000 vehicles. In the month of October, the company's subsidiary, OHM Global Mobility, bagged an order for 500 12-m ultra-low floor electric buses from the Chennai's Metropolitan Transport Corporation.

Technically, brace yourselves for a major breakout play from a probable classic 'flag pattern' breakout on the daily charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on the weekly and monthly charts.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 218-220 zone. The level of Rs 218-220 zone will act as a strong support zone.

Look to buy at CMP, and on any corrective dips between 195-205 zone, targeting 251-255 zone and then at 275 mark. Aggressive bigger 12-15 months targets at 305 mark. Stop at 181.



Top Sectors for the Week

Relative Strength Performance with HPMG Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.hpmgshares.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	M&M, EICHER MOTORS, ASHOK LEYLAND	BHARAT FORGE, HEROMOTO CORP
Bank Nifty Index	OUTPERFORM	BANK OF BARODA, AXIS BANK, ICICI BANK, HDFC BANK	AU BANK, IDFC FIRST BANK
Nifty IT Index	OUTPERFORM	PERSISTENT SYSTEMS, HCL TECH, MPHASIS, LTIM, OFSS	BSOFT
Nifty Pharma Index	NEUTRAL	SUN PHARMA, LAURUS LAB	GRANNULES
Nifty Metals Index	OUTPERFORM	RATNAMANI METALS, JSW STEEL, JINDAL STEEL	SAIL

From HPMG Research Desk...

*The Week That Was *

December 9th to December 13th 2024.

The Good News: Amidst volatility, Nifty was up for the 4th-straight week as the trading theme revolved around the "buy the dip" approach.

The positive takeaway was that Nifty is again having a great run as investors are having high hopes for a Santa rally as the year draws to a close

Nifty (+0.37%, 24768)

Sensex (+0.52%, 82133)

Strictly speaking, it was a stellar performance by Nifty as sentiments got boost from positive catalysts like:

- 1) The CPI Inflation in the US came in line with expectations, reinforcing bets that the Federal Reserve will deliver another 25bps rate cut in the fed funds rate next week.
- 2) The odds for Fed's rate cut currently stand at around 96%. (Amidst this backdrop, Nifty IT index was star outperformer and scaled fresh all-time-high).
- 3) FIIs were net buyers in the week gone by to the tune of Rs 11707 crores.
- 4) In the week gone by, Nasdaq nabbed the psychological 20,000 levels fueled by investor enthusiasm for artificial intelligence.
- 5) Hoes of a business-friendly administration under President-elect Donald Trump.
- 6) A resilient US economy.

Meanwhile, sentiments were also buoyed after Revenue Secretary Sanjay Malhotra was named RBI Governor for three years.

Sanjay Malhotra, age 56, took over from Shaktikanta Das on December 11 as the 26th Governor of RBI. Malhotra, who has, in the past, worked as chairman and managing director of state-run REC, has been instrumental towards achieving the recent buoyancy in tax collections.

In his first address, RBI Governor Sanjay Malhotra emphasized for continuity and stability in policy decision.

Long story short: Dalal Street still appears one of the best investment destination this Christmas. So, all bullish eyes eagerly awaiting the arrival of Santa and his reindeer.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	24768	+0.37%
Sensex	82133	+0.52%
Bank Nifty	53584	+0.14%
Nifty Midcap	16456	+0.82%
India VIX	13.05	(-7.69%)
Dow Jones	43828	(-1.83%)
Nasdaq	19927	(-7.32%)
Bovespa	124612	(-2.08%)
Crude Oil	70.96	+5.61%
Gold	2663	+1.12%
Silver	30.48	-1.47%
USD/INR	84.82	+0.18%

Here are how indices performed in the week gone by:

- 1) Nifty bulls continue to dominate, ending the week on a firm note up 0.37%.

- 2) Bank Nifty too inched up and traded firm, up 0.14% to end at 53584 level.
- 3) Nifty Private Bank index was seen consolidating, down 0.01% while Nifty PSU Bank index ended 1.88% lower on weekly basis.
- 4) In broader markets, the Nifty Mid-cap 100 index gained 0.82% while the Nifty Small-cap index inched 0.44% lower.
- 5) Interestingly, the modest upward traction at Dalal Street was despite the Dow Jones losing for 7-straight days.

Bullish Sectors:

Nifty IT (+2.86%)
Nifty Reality Index (+1.04%)
Nifty Metal (+0.45%)
Nifty Infra Index (+0.21%)

Bearish Sectors:

Nifty Media (-5.96%)
Nifty Energy (-1.71%)
Nifty FMCG Index (-1.52%)
Nifty Oil & Gas Index (-1.43%)
Nifty Pharma (-1.24%)
Nifty Auto Index (-0.76%)
Nifty PSE Index (-0.58%)

STOCK SPECIFIC NEWS:

- 1) Hindustan Aeronautics Limited (HAL) gained 2.41% on bagging an Rs. 13,500 crore contract from the Indian defence ministry for 12 Sukhoi-30 fighter aircraft along with associate.
- 2) Adani Group stocks were in limelight and gaining traction after FBI Director Chris Wray announced he would step down from his position early next year. Under Chris Wray, FBI indicted Adani Group and charged them with Bribery/Corruption cases.
- 3) GHCL has hit fresh record all-time-high at Rs. 759 after the company received environment clearance for a greenfield soda ash project.
- 4) Tata Motors will increase the price of its commercial vehicle portfolio by 2 % and Ashok Leyland will increase the price of its truck and bus portfolio by up to 3%. The rising input costs incurred are the reason for the price hike. (Tata Motors ended 3.2% lower in the week gone by).
- 5) Mobikwik IPO got oversubscribed an insane 126x on the final day.
- 6) Vishal Mega Mart IPO: Issue subscribed 27 times as on final day.

In the week gone by, notable gainers amongst Nifty 50 were:

BHARTI AIRTEL +5.25%
BAJAJ FINANCE +4.85%
WIPRO +4.24%
INFOSYS +4.02%
BAJAJ FINSERV +2.72%

And the losers were:

TATA CONSUMER (-4.59%)
HUL (-3.77%)
NTPC (-3.34%)
TATA MOTORS (-3.24%)
AXIS BANK (-3.07%)

The Week Ahead: All eyes on this week's FOMC outcome

We suspect, Nifty may go nowhere as traders may look for profit booking.

That said, downside shall be limited amidst this big positive catalyst: November US jobs report and US CPI data solidifies rate-cut expectations. Another rate cut in sight.

The Federal Open Market Committee's interest rate policy decision is on December 18. The Federal Reserve is widely expected to cut its key interest rate on Wednesday, but plans for future cuts are much more up in the air. Financial markets are pricing in a 97% chance the Federal Reserve will cut the fed funds rate by a quarter percentage point to a range of 4.25% to 4.5% according to the CME Group's FedWatch tool.

Amongst IPOs this week, International Gemmological Institute IPO is a book-built issue of Rs 4,225.00 crores. The issue is a combination of fresh issue of 3.54 crore shares aggregating to Rs 1,475.00 crores and offer for sale of 6.59 crore shares aggregating to Rs 2,750.00 crores. The issue has already opened for subscription on Friday, December 13th and will end on Tuesday, December 17th.

Now, technically speaking, string of gains continued for 4th straight week for the benchmark Nifty. The upmove was seen despite Dow falling for 7 straight sessions. Sequence of higher highs/lows is intact on all time frames. Key make-or-break support seen at 24441 mark. Key hurdle now seen at 25351 mark.

The Nifty options data suggests Nifty is likely to be in a trading range of 24200-25500 zone. Maximum Call OI is at 26000 followed by 25000 strike prices. 25000 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24000 levels followed by 24500 levels. Call writing was seen at 24800 and then at 24900 strike price, while there was meaningful Put writing at 24300 and then at 24200 strike prices.

Bottom-line: The trading theme revolves around plenty of optimism for a strong year-end rally at Dalal Street

Price Forecast:

Nifty CMP	(24768)
Support:	24441/24180
RESISTANCE:	25000/25351
RANGE:	24491-24995
200 DMA:	23794
Nifty PCR:	1.04
BIAS:	Positive
Bank Nifty CMP	(53584)
Support:	52200/50800
RESISTANCE:	54500/56000
RANGE:	52777-54222
200 DMA:	50391
BIAS:	Positive

Preferred trade for the week:

Nifty (24768): Buy between 24558-24580 zone. Targets at 25000/25351. Aggressive targets at 25751 zone. Stop at 24199.

TOP SECTORS:

Bullish Sector: ENERGY, AUTO, REALTY

Bearish Sectors: METALS, PHARMA

STOCKS IN FOCUS:

BULLISH VIEW: ZOMATO, MANAPPURAM, PAYTM, BHARTIARTL, SBIN, TATAMOTORS, ADANIEN, VOLTAS, ULTRACEMCO, TITAN

BEARISH VIEW: SHRIRAMFIN, CAMS, LALPATHLABS, LUPIN, BIOCON, CHOLAFIN, ANGELONE, DMART

ASHOK LEYLAND

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NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 23,773: OUTPERFORM.**
- **In Last Week's Trade:** Nifty Auto index witnessed massive bullish consolidation ending the week on a positive note.
- **Relative Strength vs Nifty:** The Nifty Auto index was seen slightly underperforming, ending the week, down 0.78% as against Nifty's 0.37% gains.
- **Nifty Auto index 200 DMA:** 24029 mark.
- **Support:** 23100/22659/22061.
- **Resistance:** 24600/25153/25791. Positive bias as long as 23100 support holds. Immediate resistance at 24600 mark.
- **Preferred Strategy on Auto Index:** Establish buy positions at CMP, targeting 24600/25153 mark and then aggressive targets at 25500-25791 zone with strict stop at 22901.
- **Preferred Trades:**
 - Buy ASHOK LEYLAND at CMP 232, targeting 243/251 zone and then aggressive targets at 305-315 zone with stop at 197. Holding Period: 9-12 months.
 - Buy M&M at CMP 3081, targeting 3121/3177 zone and then aggressive targets at 3223-3252 zone with stop at 2779. Holding Period: 9-12 months.
- **Outperforming Stocks:** M&M, ASHOK LEYLAND, EICHER MOTORS, MARUTI.
- **Underperforming Stocks:** HEROMOTO CORP

PAIR Strategy: Long M&M and Short HEROMOTO CORP.

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 53,584: OUTPERFORM.**
- **In Last Week's Trade:** Bank Nifty index witnessed massive consolidation but the positive takeaway was that Bank Nifty rallied for 4th straight week.
- **Relative Strength vs Nifty:** Bank Nifty mostly mirrored Nifty's rebound play action as the Bank Nifty index ended the week, up 0.14% as against Nifty's 0.37% gains.
- **Bank Nifty 200 DMA:** 50,361 mark.
- **Support:** 52500/51476/49787.
- **Resistance:** 53921/54467/55511.
- **Preferred Strategy on Bank Nifty:** Establish buy positions at CMP, targeting 53921/54467 mark and then aggressive targets at 55300-55511 zone with strict stop at 52301.
- **Preferred Trades:**
 - Buy BANK OF BARODA (CMP 258), between 250-255 zone, targeting 275/289 zone and then aggressive targets at 309-319 zone with stop at 219. Holding Period: 9-12 months.
 - Buy AXIS BANK at CMP 1149, targeting 1201/1229 zone and then aggressive targets at 1265-1280 zone with stop at 1069. Holding Period: 5-8 months.
- **Outperforming Stocks:** AXIS BANK, HDFC BANK, ICICI BANK, BANK OF BARODA, KOTAK BANK, CANARA BANK, FEDERAL BANK.
- **Underperforming Stocks:** IDFC FIRST BANK, BANDHAN BANK

PAIR Strategy: Long ICICI BANK and Short BANDHAN BANK.

NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 45,995: OUTPERFORM.**
- **In Last Week's Trade:** Nifty IT index witnessed massive upside breakout and the positive takeaway was that Nifty IT index was one of the biggest outperformers.
- **Relative Strength vs Nifty:** Nifty IT index was seen outperforming Nifty's rebound play. Nifty IT index ended the week, 2.86% higher as against Nifty's 0.37% gains.
- **Nifty IT index 200 DMA:** 38692 mark. Biggest support seen at 43711 mark.
- **Support:** 44751/43711/41957.
- **Resistance:** 46301/47001/47900.
- **Preferred Strategy on Nifty IT Index:** Establish buy positions between 44700-45000 zone, targeting 46301/46701 mark and then aggressive targets at 47001-47900 zone with strict stop at 43169.
- **Preferred Trades:**
 - Buy HCL TECH at CMP 1969, targeting 2001/2029 zone and then aggressive targets at 2250-2300 zone with stop at 1819. Holding Period: 9-12 months.
 - Buy TCS at CMP 4474, targeting 4575/4551 zone and then aggressive targets at 4700-4750 zone with stop at 4141. Holding Period: 5-8 months.
- **Outperforming Stocks:** HCL TECH, COFORGE, MPHASIS, LTIM, LTTS, PERSISTENT, TCS, TECH MAHINDRA, INFY, OFSS.
- **Underperforming Stocks:** N/A

PAIR Strategy: Long HCL TECH and Short BSOFT

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 22,157: NEUTRAL.**
- **In Last Week's Trade:** Nifty Pharma index was consolidating with negative bias.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen slightly underperforming Nifty's rebound play. Nifty Pharma index ended the week, down 1.24% as against Nifty's 0.37% gains.
- **Nifty Pharma index 200 DMA:** 20921 mark. Positive bias as long as 21493-mark support is held.
- **Support:** 21493/20900/20200.
- **Resistance:** 22613/23000/23887.
- **Preferred Strategy on Nifty Pharma Index:** Establish buy positions at CMP, targeting 22613/23000 mark and then aggressive targets at 23750-24000 zone with strict stop at 20811.
- **Preferred Trades:**
 - Buy LUPIN at CMP 2076, targeting 2171/2200 zone and then aggressive targets at 2312-2350 zone with stop at 1809. Holding Period: 5-8 months.
 - Buy SUN PHARMA at CMP 1813, targeting 1869/1921 zone and then aggressive targets at 1960-2000 zone with stop at 1683. Holding Period: 5-8 months.
- **Outperforming Stocks:** LUPIN, SUN PHARMA, TORRENT PHARMA
- **Underperforming Stocks:** GRANNULES

PAIR Strategy: Long SUN PHARMA and Short GRANNULES.

NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 9,439: OUTPERFORM.**
- **In Last Week's Trade:** Nifty Metal index was seen consolidating with positive bias as buy on dips mindset prevailed.
- **Relative Strength vs Nifty:** Nifty Metal index was seen mirroring Nifty's rebound play. Nifty Metal index ended the week, up 0.45% as against Nifty's 0.37% gains.
- **Nifty Metal index 200 DMA:** 9241 mark.
- **Support:** 9121/8900/8651.
- **Resistance:** 9691/9950/103221.
- **Preferred Strategy on Nifty Metal Index:** Establish buy positions at CMP, targeting 9691/9950 mark and then aggressive targets at 10300-10500 zone with strict stop at 8791.
- **Preferred Trades:**
 - Buy JSW STEEL at CMP 1000, targeting 1031/1063 zone and then aggressive targets at 1141-1161 zone with stop at 921. Holding Period: 9-12 months.
 - Buy JINDAL STEEL at CMP 999, targeting 1021/1077 zone and then aggressive targets at 1097-1107 zone with stop at 909. Holding Period: 8-9 months.
- **Outperforming Stocks:** JINDAL STEEL & POWER, JSW STEEL
- **Underperforming Stocks:** SAIL, NMDC.

PAIR Strategy: Long JINDAL STEEL & POWER and Short SAIL

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	239	232	247	245	229	260	DOWN	DOWN
COPPER 1	814	798	831	815	821	847	UP	UP
CRUDEOIL 1	6044	5923	6165	5823	6402	6155	UP	UP
GOLD 1	77130	75587	78673	75732	72102	74312	UP	UP
LEAD 1	181	176	187	180	185	183	UP	DOWN
NATURALGAS 1	280	272	288	261	198	238	UP	UP
NICKEL	1357	1330	1384	1634	1950	1605	DOWN	DOWN
SILVER 1	91013	89193	92833	89567	85809	86360	UP	UP
STEEL 1	564	553	575	42125	44492	40987	DOWN	DOWN
ZINC 1	287	279	296	282	261	295	UP	UP
CASTOR 1	6270	6145	6395	6519	6102	6593	DOWN	DOWN
DHANIYA 1	7712	7558	7866	7564	7385	7303	UP	UP
GUARGUM5 1	9760	9565	9955	10247	10532	10376	DOWN	DOWN
GUARSEED10 1	5039	4938	5140	5150	5350	5291	DOWN	DOWN
JEERAUNJHA 1	24420	23932	24908	24895	26106	25496	DOWN	DOWN
MENTHAOIL 1	928	910	947	918	930	906	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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